

Time started	13.00 pm
Time ended	13.23 am

## **Urgent Leader of the Council Cabinet Member Meeting 16 May 2018**

Present: Councillor Rawson (Chair)

Members Present: Councillor Poulter

Officers present: Christine Durrant (Acting Chief Executive), Don McLure (Interim Strategic Director of Corporate Resources), Clare Mehrbani (Head of Housing Management and Housing Options), Alan Smith (Head of Economic Regeneration) and Alex Hough (Democratic Services Manager).

### **25/17        Apologies**

There were no apologies.

### **26/17        Identification of Urgent Items to which Call-in will not                  apply**

It was confirmed that consent had been granted from the Chair of the Executive Scrutiny Board for the matter under consideration at Item 5 to be exempted from call-in as an urgent key decision (detailed at minute 29/17).

### **27/17        Declarations of interest**

There were no declarations of interest.

### **28/17        Previous Minutes**

The minutes of the meeting held on 2 March 2018 were agreed as a correct record.

### **29/17        Ministry for Housing, Communities and Local                  Government Rough Sleeper Fund 2018**

The Deputy Leader of the Council received an urgent report of the Strategic Director of Communities and Place seeking approval to submit an application to the Ministry for Housing, Communities and Local Government (MHCLG) Rough Sleeper Fund 2018 for the sum of £416,500.

It was noted that the authority had been approached directly by MHCLG and if successful the funds would be utilised to provide proactive outreach activity to rough sleepers and to help those in supported accommodation.

It was stated that funds would likely be available from August 2018, a month later than identified in the report. It was further noted that additional funding may be accessible from the Rough Sleeper Fund in 2019 and 2020.

The Interim Strategic Director of Corporate Resources stated that it was unclear at this stage whether there would be any match-funding implications for the authority and noted that a further decision would be necessary if this was required.

**Resolved:**

- **To approve the application requesting additional resources for rough sleepers.**
- **To delegate to the Strategic Director of Communities and Place, following consultation with the Strategic Director of Corporate Resources, acceptance of the grant subject to agreeable terms and conditions.**
- **To approve the transfer of funds from Derby City Council to Housing Options within Derby Homes subject to a service level agreement.**

30/17      Derby Enterprise Growth Fund

The Deputy Leader of the Council received an urgent report from the Acting Chief Executive to approve the transfer of £1.5 million from the Budget Risk Reserve to the Derby Enterprise Growth Fund (DEGF) to resolve a cash-flow issue.

It was noted that the transfer would be reimbursed via rental payments due to the DEGF and that an urgent decision was necessary to fund £287,000 of offers which had been formally accepted at the February panel.

The Acting Chief Executive reported that Group Leaders had been consulted on the proposal and were fully supportive. The Strategic Director of Corporate Resources stated that he considered the recommendation to be financially prudent.

**Resolved:**

- **To approve the transfer of £1.5m from Budget Risk Reserve to the Council's Derby Enterprise Growth Fund (DEGF) to be reimbursed via the associated rental agreements.**

31/17      Option to pay the Council's Employer Pension Contributions to Derbyshire County Council Local Government Pension Fund

The Deputy Leader of the Council received an urgent report of the Interim Strategic Director of Corporate Resources seeking approval to make a lump-sum payment to the Derbyshire Superannuation Fund.

It was noted that the authority currently paid monthly contributions to the Superannuation Fund and that there was a significant cash-flow benefit by making a single payment for the remaining period of the actuarial review, owing to low interest rates. It was anticipated that the saving would amount to circa £1 million.

It was reported that if interest rates remained low, a similar saving may be achieved when the next period of actuarial review commences in 22 months time.

The Interim Strategic Director of Corporate Resources confirmed that Group Leaders had been consulted and were supportive of the proposals.

**Resolved:**

- **To approve the engagement of the Actuary to the Derbyshire Superannuation Fund to calculate the saving as a result of making a one-off upfront payment rather than ongoing monthly contributions as they become due.**
- **To approve the use of the Budget Risk Reserve to fund the one-off payment required should there be an overall financial benefit to the Council in doing so.**
- **To delegate to the Interim Strategic Director of Corporate Resources in consultation with the Cabinet Member for Finance and Governance, the final decision to proceed with the one-off payment, following appropriate due diligence and an overall financial benefit to the Council in doing so.**
- **To transfer the saving from the one off payment back to the budget risk reserve by making corresponding reductions to service pension budgets.**

MINUTES END