

Estimation of annual saving from full implementation of PRS Access Fund - Derby

All 250 diverted from Temporary Accommodation (TA)

Number of PRS placements		250	
Average length of TA placement in Derby - weeks	16		
Average cost per week of TA in Derby	£ 200		
Average cost per TA placement		£ 3,200	
Maximum potential saving if all diverted from TA		<u>£ 800,000</u>	
Assume HB supported	75%	£ 600,000	
Balance will be self funded	25%	<u>£ 200,000</u>	
		<u>£ 800,000</u>	

Some of the 250 diverted from TA

	<u>Number of PRS Placements</u>	<u>Cost of TA placement</u>	<u>Estimated cost of PRS Placement</u>	<u>Benefit bill funded</u>	<u>Gross savings to benefit bill (excluding future HB costs towards rented housing) £</u>
40% Assume % that will be fully diverted from TA	100	£ 3,200	£ 320,000	75%	£ 240,000
Assume % that will still have some TA support but for 8					
60% weeks rather than 16 weeks	150	£ 1,600	£ 240,000	75%	£ 180,000
	<u>250</u>		<u>£ 560,000</u>		<u>£ 420,000</u>

Cost avoidance by diverting future people through PRS route and not creating additional hold ups in current numbers

70 Current number of TA & B&B placements (Nov 2018)	70	1600	£ 112,000	75%	£ 84,000
8 Increased length of placement - weeks					

Estimated saving to benefit bill from increased preventative measures £ 504,000