

Audit & Accounts Committee – Annual Report 2018/19

Purpose

- 1.1 The Chair of the Audit and Accounts Committee for the municipal year 2018/19, in consultation with the Audit and Accounts Committee, resolved to produce an Annual Report detailing the work of the Committee during the municipal year. This Annual Report for 2018/19 is attached at Appendix 1.

Recommendations

- 2.1 To note the Annual Report of the Council's Audit and Accounts Committee for the 2018/19 municipal year.

Reasons

- 3.1 To update Council on the work of the Audit and Accounts Committee for the 2018/19 municipal year.

Supporting information

- 4.1 In February 2018 the Committee completed a self-assessment exercise on its effectiveness. One of the questions in the exercise was "Does the committee make a formal annual report on its work and performance during the year to full council?" All Committee members that responded put a "no". An annual report on the Committee's work is seen as good practice by the Chartered Institute of Public Finance and Accountancy, as it raises the status of the Committee and its role, and makes all members aware of the scope and importance of the committee's work.
- 4.2 Committee agreed in March 2018 that the following action be put in the Committee's improvement plan:

"The Chair produces a formal report each year to present at full council which outlines the work of the Audit and Accounts Committee and informs all Council members on the level of robustness of the internal control environment and the management of risks."
- 4.3. The requirement to produce an annual report was included in the revised Committee terms of reference.

Public/stakeholder engagement

5.1 None

Other options

6.1 None

Financial and value for money issues

7.1 None

Legal implications

8.1 None

Other significant implications

9.1 None

This report has been approved by the following people:

Role	Name	Date of sign-off
Legal	N/A	
Finance	N/A	
Service Director(s)	N/A	
Report sponsor	N/A	
Other(s)	N/A	

Background papers: None

List of appendices: Appendix 1 : Annual Report of the Audit & Accounts Committee 2018/19