

Report of the Head of Economic Growth

Jobs Losses at Rolls-Royce and Diversifying the Economy

Purpose

- 1.1 To receive an update from officers on the current position regarding jobs losses at Rolls-Royce and how the Council and our partners are mobilising to mitigate the impact to individuals directly affected and to help further diversify the economy.

Recommendation(s)

- 2.1 To consider the presentation.
- 2.2 To make any further comments or recommendations following discussions on the presentation received.

Reason(s)

- 3.1 To update the Board on the current position and on progress made.
- 3.2 To allow the Board an opportunity to make any further comments or recommendations.

Supporting information

- 4.1 This presentation will give an update on the current position regarding the support that has been put in place to assist individuals affected by jobs cuts at Rolls-Royce. It will also describe the proposed projects and programmes that the Council is promoting to help diversification of the economy. This will include how the Council is seeking to attract a greater number and proportion of high tech companies and jobs.

Public/stakeholder engagement

- 5.1 The Rolls-Royce element of the presentation will describe the creation and management of a Rolls-Royce Action Group. The second part of the presentation will describe some of the projects and programmes that the Council is involved with to help diversify the local economy. This will include reference to the Derby Economic Growth Strategy, 2018-2022.

Other options

- 6.1 The process of devising and implementing the response to the Rolls-Royce jobs cuts and preparing the Derby Economic Growth Strategy involved the investigation and consideration of multiple options.

Financial and value for money issues

- 7.1 There are other no Financial and Value for Money implications arising from this report. The implementation of the Strategy will require careful consideration of financial and VFM matters and before embarking on projects and programmes requiring commitment from the Council a full business case will be completed.

Legal implications

- 8.1 There are no Legal implications arising from this report.

Other significant implications

- 9.1 The implementation of the Strategy will support equalities policies. Where appropriate, proposed interventions within the Delivery Plan will only proceed after an Equalities Impact Assessment has been undertaken.
- 9.2 There are no Health & Safety implications arising from this report. Where appropriate, proposed interventions within the Delivery Plan will only proceed after an H&S Assessment has been undertaken.
- 9.3 There are no Risk Management implications arising from this report. Each of the proposed interventions within the Delivery Plan will only proceed after a Risk Assessment has been undertaken.

This report will be approved by the following people:

Role	Name	Date of sign-off
Legal	Emily Feenan	
Finance	Amanda Fletcher	
Service Director(s)	Greg Jennings, Director of City Development and Growth	
Report sponsor	Christine Durrant	
Other(s)		

Background papers:
List of appendices:

