

Audit & Accounts Committee – Terms of Reference

Purpose

- 1.1 At its meeting on 7 November 2018, this Committee reviewed the recommended changes put forward by the Committee's Terms of Reference Working Group. A number of amendments were made by Committee.
- 1.2 Although it was resolved at the November meeting "*to agree that, subject to amendments being made as outlined at the meeting, the Audit and Accounts Committee terms of reference be referred to Council for approval*", the Chair has requested that the terms of reference be brought back to this Committee for a final review.

Recommendations

- 2.1 Members review the amendments made to the Audit and Accounts Committee's terms of reference and if agreed, refer them to Council for approval.

Reasons

- 3.1 It is good practice to review the Committee's terms of reference on an annual basis.

Supporting information

- 4.1 The current terms of reference for the Audit and Accounts Committee date from March 2014. It was agreed by Committee at its meeting on 19 September 2017 that a Working Group would be established to review the current terms of reference. However, it was decided to defer any meetings of the Working Group until the Chartered Institute of Public Finance and Accountancy (CIPFA) had published its revised guidance "Audit Committees – Practical Guidance for Local Authorities and Police", which it did in May 2018.
- 4.2 The amended terms of reference using tracked changes is attached at Appendix 1.

Public/stakeholder engagement

5.1 None

Other options

6.1 None

Financial and value for money issues

7.1 None

Legal implications

8.1 The terms of reference must comply with the Local Government Act 1972 s100A.

Other significant implications

9.1 None

This report has been approved by the following people:

Role	Name	Date of sign-off
Legal	Head of Legal	25 January 2019
Finance	Strategic Director of Corporate Resources	28 January 2019
Service Director(s)		
Report sponsor		
Other(s)		

Background papers:	
List of appendices:	Appendix 1 – Amended ToR